



April 17, 2020

New Jersey 90-Day Premium Payment Grace Period

In recognition of the impact COVID-19 is having on our insureds and their practices, and in accordance with Governor Murphy's Executive Order 123 signed on April 9, 2020, and New Jersey Insurance Department Bulletin 20-15 issued on April 10, 2020, MDAdvantage will refrain from canceling any policy for nonpayment for a 90-day period where there is a financial hardship within the practice.

At the election of the policyholder, premiums due during the 90 day grace period can be deferred and paid in twelve equal installments commencing on the first of the month after the grace period. There will be no interest or installment fees associated with this 12 month payment plan.

Policyholders may elect this 90-day emergency grace period to begin retroactively on April 1, 2020, or for the grace period to begin on May 1, 2020. During the 90-day grace period, there will be no late payment fees and late payments will not be reported to credit rating agencies. Please also note that late payments during the 90-day emergency grace period will not be considered in any future premium calculations at any time, including any rating, pricing or tiering decisions. Policyholders have the ability to pre-pay installment amounts due at any time over the course of their 12 month plan.

Policyholders are required to inform MDAdvantage of their need to avail themselves of this emergency grace period and the associated deferred payment plan. A letter with specific details and instructions will be mailed to policyholders.

Any additional questions can be directed to your Policyholder Services Department at 888-355-5551.

100 Franklin Corner Road
Lawrenceville, NJ 08648-2104

888-355-5551

MDAdvantageonline.com